

# Economic Outlook

## June 2021



### United States

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	161,086,000	151,602,000	9,484,000	5.9%
<b>Last Month</b>	160,935,000	151,620,000	9,316,000	5.8%
<b>Previous Year</b>	159,797,000	142,100,000	17,697,000	11.1%

- **Long-Term Unemployed:** 3.985M, increase of 233,000 since last month (*unemployed for 27 weeks and over*)
- **U-6 Unemployment Rate:** 9.8% (*U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6)*)
- **Job Openings:** 9.209M (*May 2021 preliminary*). This equates to 1.0 unemployed persons per job opening, or 1.7 persons using the U-6 Unemployment Rate.

- Nonfarm jobs:** 145.759M (85.0% private, 15.0% public)
- Monthly change: 850,000 (+662,000 private, +188,000 public)
  - Largest industry **increases:** Food services and drinking places (+194,300), Local government (+124,000), and Trade, transportation, and utilities (+99,000)
  - Average monthly job change (total nonfarm jobs) since last year: +660,000
  - Job change from 5 years ago: +1.609M more jobs

- Initial Claims:** 373,000
- Weekly change: +2,000
  - Annual change: -1,025,000

*Advance July 3 seasonally adjusted regular UC program data; U.S. Department of Labor*

**Initial Claims:** The count of notices of unemployment requesting a determination of eligibility and entitlement for Unemployment Compensation (UC) benefits. A person can file multiple claims.

### Unemployment Rate by Educational Attainment:

*As educational attainment levels increase, unemployment rates decrease.*

- Less than a high school diploma: 10.2%
- High school graduates, no college: 7.0%
- Some college or associate degree: 5.8%
- Bachelor's degree and higher: 3.5%

### Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	6,315,000	5,881,000	434,000	6.9%
<b>Last Month</b>	6,321,000	5,871,000	450,000	7.1%
<b>Previous Year</b>	6,412,000	5,549,000	863,000	13.5%

- 41<sup>st</sup> lowest state unemployment rate across the nation
- **Nonfarm Jobs:** 5.684M (88.2% private, 11.8% public; annual change: +10.3%)
- **Regular UC Initial Claims:** 101,900 (annual change: -56.0%)
- **U-6 Unemployment Rate:** 14.8% (*BLS, 2020Q2 – 2021Q1*)
- **Online Job Postings:** 635,000 (*EMSI, May 2021*). This equates to 0.7 unemployed persons per online job posting, or 1.5 persons when considering the U-6 Unemployment Rate.

### Central Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	289,200	274,400	14,800	5.1%
<b>Last Month</b>	289,300	272,300	17,000	5.9%
<b>Previous Year</b>	296,200	262,800	33,400	11.3%

- 6<sup>th</sup> lowest rate by WDA in PA
- Berwick borough: 6.5%
- Bloomsburg town: 5.1%
- Lewisburg borough: 3.9%
- Lewistown borough: 7.8%
- Lock Haven city: 6.1%
- Selinsgrove borough: 4.7%
- State College borough: 4.2%
- Sunbury city: 8.6%
- Williamsport city: 7.6%
- (Boroughs, Townships, and Cities are not seasonally adjusted)*
- **Nonfarm Jobs:** 257,200 (77.7% private, 22.3% public; annual change: +7.9%) (*NSA*)
- **Regular UC Initial Claims:** 4,200 (annual change: -59.1%)
- **Online Job Postings:** 58,200 (*EMSI, May 2021*). This equates to 0.3 unemployed persons per online job posting, or 0.6 using an estimated U-6 unemployment rate of 10.9%.
- Top Online Job Postings by Occupation:**
  - Registered Nurses
  - Heavy and Tractor-Trailer Truck Drivers
  - Home Health and Personal Care Aides
- Top Online Job Postings by Employer:**
  - Pennsylvania State University
  - Geisinger Inc
  - C.R. England, Inc.

**U.S. data:** unless noted, seasonally adjusted June 2021 data provided by the Bureau of Labor Statistics

**PA and Central PA data:** unless noted, seasonally adjusted May 2021 data provided by PA Department of Labor and Industry's Center for Workforce Information and Analysis (CWIA)

**NSA:** Not seasonally adjusted; Updated: July 2021